Costello Music @ House of Guitars Plan Features

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1. PURCHASE OPTION

You may purchase the instrument at any time less the appropriate discount as specified in the plan. Discounts will be applied to the balance owing, provided all rental payments due have been paid. Call our office at 585-381-2144 for the closeout balance due.

2. INSTRUMENT SERVICE

Should your instrument require repairs, service or exchange, it can be conveniently arranged by calling COSTELLO MUSIC at 585-381-2144.

3. INSTRUMENT PROTECTION COVERAGE

The Instrument Repair Coverage (IRC) option will cover at no charge, any repair, damage or deterioration in performance of the instrument. Your account payments must be current for this coverage to be in effect. Excluded are wear and tear to finish, minor dents, scratches or non-performance related items, accessories, cases and items which are consumables (reeds, mouthpieces, heads, straps, strings). This warranty is no longer in effect if the instrument has been worked on by any repair shop other than our own affiliated repair service.

4. Customer is responsible for early purchase buyout price if instrument is lost, stolen or destroyed.

***TERMS**

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A default of more than ten days on any payment by Lessee will cause the warranty to lapse. It may be reinstated only by permission of COSTELLO MUSIC. Regarding default on rental payments the Lessee will be responsible for all costs of collection, including attorney fees. A monthly late fee will be assessed to the past due amount at the rate of 10% (minimum of \$5.00 per billing cycle). Title of the instrument remains with COSTELLO MUSIC until all payments equal the value of the instrument. The Lessee shall acquire ownership only after the Lessee has complied with all terms and conditions of this agreement. If the rental payments fall behind by more than ten day grace periods, COSTELLO MUSIC reserves the right to take possession of the instrument if payments are not made when due. In the event that the rental payments become past due by 60 days or more, the Company will consider the Lessee in default of the Agreement and the entire balance owing on the Agreement will become due and payable on demand.

***REINSTATEMENT**

Any claim for repair or replacement shall not alter or diminish the terms of this agreement. If the Lessee defaults by more than ten days in any payment the Repair Warranty will lapse and may only be reinstated by permission of COSTELLO MUSIC.

***COPY OF AGREEMENT**

Upon written request, you may review a competed Rental Purchase Agreement for up to twenty-four (24) hours prior to signing the Agreement.

NOTICE TO CONSUMERS: If you want to protect this or similar property now, you should consider cash or credit terms that might be available to you. You may review this agreement for up to twenty-four (24) hours before signing and may cancel this agreement and at any time prior to midnight of the third business day after the date you sign the agreement. DO NOT SIGN THE AGREEMENT BEFORE YOU READ IT. YOU ARE ENTITED TO A COYP OF THIS AGREEMENT. KEEP IT TO PROTECT YOUR LEGAL RIGHTS.

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